

SPIL/SEC/2013

DATE: SEPTEMBER 24, 2013

To,

1. **Bombay Stock Exchange Limited,**
P J Tower, Dalal Street,
Mumbai-400001
2. **Madhya Pradesh Stock Exchange Limited**
Palika Plaza, MTH Compound,
Indore-452001

Press-Release

Channel Partner (Photovoltaic) for Off-grid solar programme under JNNSM

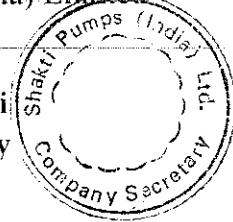
Ministry of New and Renewable Energy has approved the rating report (SP2A) by CRISIL on **Shakti Pumps (India) Limited** to participate as Channel Partner under its scheme on 'Off Grid and Decentralized Solar Applications' of JNNSM.

This is for your information and record

With thanks & regards,

For: Shakti Pumps (India) Limited


Manoj Maheshwari
Company Secretary



Encl.: Letter from Ministry of New and Renewable Energy

SHAKTI PUMPS (I) LTD.

SHAKTI
PUMPING LIFE

www.shaktipumps.com

Plot No. 401, Industrial Area, Sector - 3, Pithampur, Dist. Dhar - 454775 (M.P.), India
P: +91 7292 410 500 • F: +91 7292 407 044 • Email: info@shaktipumps.com, sales@shaktipumps.com

भारत सरकार

नवीन और नवीकरणीय ऊर्जा मंत्रालय

Government of India

MINISTRY OF NEW AND RENEWABLE ENERGY

ब्लॉक नं. 14, केन्द्रीय कार्यालय परिसर, लोदी रोड, नई दिल्ली-110003
BLOCK NO. 14, C G O COMPLEX, LODI ROAD, NEW DELHI - 110 003

Fax : 011-24361298

Telegram : RENEWABLE

सं. 32/69/2010-11/PVSE
To
Managing Director
No. M/s Shakti Pumps (India) Ltd
Plot No. 401, 402 & 413, Sector-3,
Industrial Area, Pithampur, Dhar
Madhya Pradesh

10 09 2013
दिनांक

Dated

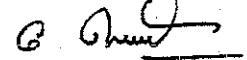
Sub: Channel partner (Photovoltaic) for off-grid solar programme under JNNSM

Sir,

It is to inform that the Ministry has approved the rating report (SP2A) by CRISIL on M/s **Shakti Pumps (India) Ltd., Dhar** to participate as Channel Partner under its scheme on 'Off-Grid and Decentralized Solar Applications' of JNNSM with the following conditions:

- 2 The validity period for your company as channel partner is up to **31.03.2015**
- 3 **M/s Shakti Pumps** can handle projects up to **2000kWp** for the entire tenure period
- 4 The projects generated by **M/s Shakti Pumps** can be submitted directly to Chairman, Project Appraisal Committee (PAC) for consideration. Minimum size of the project to be submitted for consideration should be **200kWp**. The approval of projects is sole discretion of PAC, which cannot be questioned
- 5 The channel partner is required to get minimum marks for consideration of PAC. The outcome of the PAC meeting will be placed on MNRE website. The proposals not considered by PAC are not allowed to resubmit again to PAC for consideration. After getting financial sanction only, channel partners are allowed to execute the projects
- 6 The systems/components installed in the project will be in accordance with the specifications/minimum technical requirements laid down by MNRE from time to time
- 7 The channel partner will have capacity to provide complete facility for installation and maintenance of Solar Photovoltaic Systems including supporting infrastructure and disclose charges for each service through pamphlets, rate list, website etc
- 8 The channel partner will also associate themselves in creating awareness and education end users/potential beneficiaries in order to promote use of renewable energy
- 9 It may be noted that Channel Partners are not required to use Govt. Logo on any of their pamphlets/advertisements/publications and website. In case any of them is found using logo they may be debarred from the programme
- 10 If the channel partner is not able to get approvals at least 50% of the allocated capacity and not able to execute these projects within accredited period, in such case channel partner will be not be allowed for further renewal.
- 11 The renewal of channel partnership is at Ministry level. The renewal is purely on the performance of your company during accredited period

Yours faithfully,



(Dr. G. Prasad)

Scientist-E/Director

Tele fax- 011-24361151

Copy to:

- 1 JS (TK)/Sci-F (AR)
2. PSO to Secretary, MNRE
- 3 Concerned File